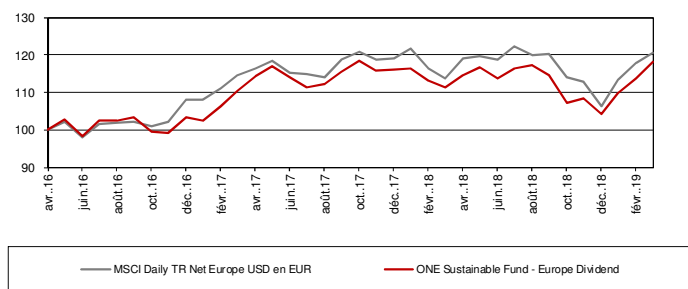


ONE Sustainable Fund - Europe Dividend

MONTHLY PERFORMANCES



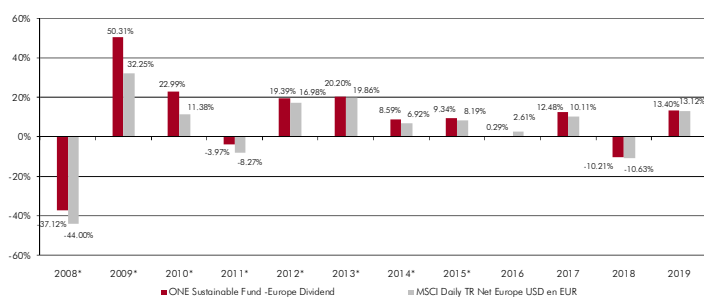
INVESTMENT GOALS

The investment universe consists of European companies meeting SRI / ESG criteria (Environment, social, governance).

The fund invests in companies with historically high dividend payments, low leverage and solid profitability.

The investment risk is consistent with active equity management in the reference geographic area.

ANNUAL PERFORMANCES



PERFORMANCES

YTD	13.40%
Since inception	18.19%
1 month	3.88%
3 months	13.40%
6 months	3.23%
1 year	6.23%
2 years	6.90%
3 years*	19.04%

* Backtest & Pro forma performances. Source: CONINCO Explorers in finance.

TOP 10 POSITIONS

SMITH & NEPHEW	Healthcare	4.64%
L'OREAL	Consumer Staple	4.56%
GIVAUDAN	Materials	4.55%
LVMH MOET HENNESSY LOUIS VUITTON	Consumer Discretionary	4.49%
COMPASS GROUP	Consumer Discretionary	4.45%
UNILEVER PLC	Consumer Staple	4.45%
NESTLE	Energy	4.42%
NOVO NORDISK 'B'	Healthcare	4.29%
AMADEUS IT GROUP 'A'	IT	4.11%
WOLTERS KLUWER	Consumer Discretionary	3.94%

FUND FEATURES

Manager	CONINCO Explorers in finance SA
Management company	FundPartner Solutions (Europe) S.A.
Depository Bank	Pictet & Cie (Europe) S.A.
Swiss representative	FundPartner Solutions (Suisse) S.A. Route des Acacias 60, 1211 Genève 73
Swiss Paying Agent	Banque Pictet & Cie S.A.
Auditor	Deloitte - LU
Type of fund	Open end fund
European Passport	UCITS IV Part 1
Fund Domicile	Luxembourg
Launch date	29.04.2016
Currency	EUR
End of fiscal year	31.12
Subscription/redemption	Daily
Distribution	None, reinvestment
Management fees	max 1%
ISIN	LU1223860823
Bloomberg	ONESEDB LX
Telekurs	-
Risk mesure	MSCI Europe
Min Investment	EUR 50'000

FINANCIAL RATIOS

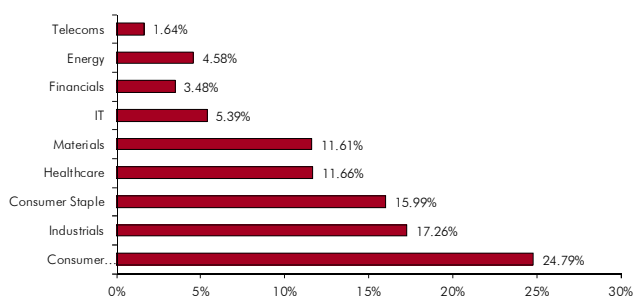
Fund size (mlns EUR/CHF)	10.84 / 12.11
Market Cap of the underlying	1087.00
Net Asset Value (in EUR)	1'477.39
Annualised volatility	10.31
Sharpe ratio	0.50
Correlation	0.88
Tracking error (%)	4.96
Information ratio	-0.13
Beta	0.89

HISTORICAL PERFORMANCES

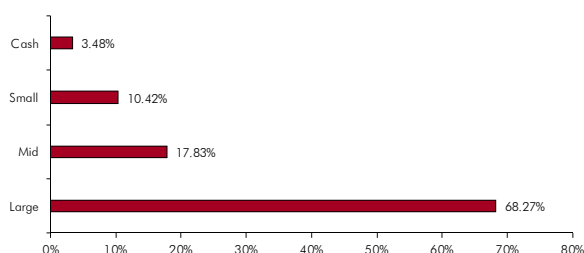
Perf %	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
2013					2.39%	-4.87%	4.79%	-1.01%	5.28%	3.02%	1.64%	-0.28%	8.48%
2014	-1.69%	5.26%	0.63%	1.92%	3.11%	0.35%	-2.79%	2.93%	-0.27%	-2.26%	2.24%	-0.84%	8.59%
2015	8.65%	4.68%	1.80%	0.72%	1.12%	-4.85%	3.35%	-7.71%	-3.43%	8.23%	3.06%	-5.15%	9.34%
2016	-4.38%	-1.99%	2.96%	0.72%	2.72%	-4.43%	4.25%	0.20%	0.71%	-3.70%	-0.35%	4.12%	0.29%
2017	-0.62%	3.76%	3.90%	3.37%	2.41%	-2.55%	-2.50%	0.88%	2.83%	2.72%	-2.33%	0.28%	12.48%
2018	0.17%	-2.75%	-1.61%	3.12%	1.59%	-2.40%	2.32%	0.70%	-2.30%	-6.37%	1.08%	-3.81%	-10.21%
2019	5.26%	3.70%	3.88%										13.40%

Source: CONINCO Explorers in finance

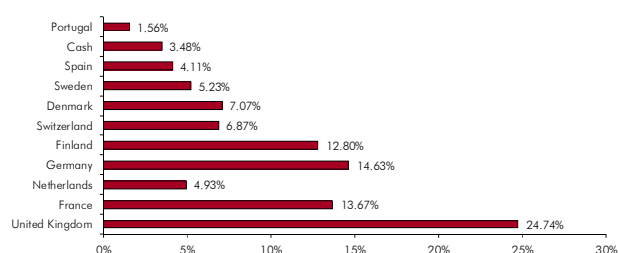
SECTOR BREAKDOWN



MARKET CAP BREAKDOWN



GEOGRAPHICAL BREAKDOWN



LEGAL DOCUMENTS

The most recent prospectus, fund's regulation, annual or semi-annual reports, KIIDS are available upon request to the manager, the management company or at the Swiss representative. These documents are distributed free of charge.

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Performance data does not include the commissions and fees charged at the time of subscribing for or redeeming shares.

MONTHLY COMMENTS

During the month of March, the fund had a positive performance of 3.88% against a performance of 2.05% for the MSCI Europe index (1.83% of outperformance).

During this period, we saw multiple slowdown signals on the market and the recent inversion of the interest rate curve suggest a possible coming recession period.

The fund benefited mainly from its overweight position in the Consumer Staples sector with companies such as Unilever up 8.9% and L'Oréal up 8.1%. The underweight in the financial sector that suffered during this month also benefited to the performance. In addition, we highlight the good performance of invested companies in the Healthcare (ex. Novo Nordisk with 8.2%) as well as in the IT sectors (ex. Amadeus IT with 7.8%).

On the negative side, the fund suffered from its overweight position in the Industrials and in the Consumer Discretionary sectors (ex. Valeo down 6.8% following the recent deterioration of its credit rating by Moody's).

ABOUT CONINCO Explorers in finance SA

CONINCO Explorers in finance SA, in addition to its consulting activities for institutional investors, has almost 29 years' experience in asset management and value enhancement.

The company is regulated by the FINMA, the federal authority for financial markets' supervision, in the capacity of collective investment manager as understood by Articles 13 and 14 of the law on collective investments (LPCC) and is a signatory of the Principles for Responsible Investment (PRI).

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